

Michigan

STATEMENT OF ACTIVITIES

FISCAL YEAR ENDED SEPTEMBER 30, 2006

(In Thousands)

Functions/Programs	EXPENSES	PROGRAM REVENUES		
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS
Primary Government:				
Governmental Activities:				
General government	\$ 2,288,504	\$ 965,130	\$ 67,794	\$ 30,177
Education	14,695,186	9,306	1,415,093	-
Human services	4,384,311	56,367	3,066,192	-
Public safety and corrections	2,541,630	160,829	187,764	-
Conservation, environment, recreation, and agriculture	688,407	251,591	154,239	389
Labor, commerce, and regulatory	951,519	262,021	600,361	-
Health services	9,963,373	72,564	5,688,295	-
Transportation	3,133,137	84,280	445,048	748,703
Tax expenditures (Note 15)	834,000	-	-	-
Intergovernmental-revenue sharing	1,103,625	-	-	-
Interest on long-term debt	306,788	-	-	-
Total governmental activities	<u>40,890,480</u>	<u>1,862,089</u>	<u>11,624,786</u>	<u>779,269</u>
Business-type Activities:				
Liquor Purchase Revolving Fund	582,982	718,085	-	-
State Lottery Fund	1,584,186	2,232,204	35,105	-
Attorney Discipline System	4,122	4,631	-	-
Michigan Unemployment Compensation Funds	1,990,197	1,727,761	18,827	-
Total business-type activities	<u>4,161,487</u>	<u>4,682,681</u>	<u>53,932</u>	<u>-</u>
Total primary government	<u>\$ 45,051,967</u>	<u>\$ 6,544,770</u>	<u>\$ 11,678,718</u>	<u>\$ 779,269</u>
Component Units:				
Authorities:				
Michigan Education Trust	\$ 55,314	\$ 158	\$ 49,442	\$ -
Michigan State Housing Development Authority	548,483	163,911	395,952	-
Michigan Municipal Bond Authority	171,620	124,449	375,752	-
Non-Major	561,179	174,839	243,280	5,450
State Universities:				
Central Michigan University	315,284	214,379	28,128	4,153
Western Michigan University	435,371	269,317	59,680	2,758
Non-Major	1,367,907	830,635	176,071	9,034
Total component units	<u>\$ 3,455,158</u>	<u>\$ 1,777,688</u>	<u>\$ 1,328,306</u>	<u>\$ 21,395</u>

General Revenues:

Taxes:

General:

Sales and use
Personal income
Single business
Other

Restricted For Educational Purposes:

Sales and use
Personal income
Education, property, and real estate transfers
Other

Restricted For Transportation Purposes:

Sales and use
Gasoline and diesel fuel
Motor vehicle weight
Other

Unrestricted investment and interest earnings

Miscellaneous

Contributions to permanent fund principal

Payments from State of Michigan

Transfers

Total general and other revenue, payments, and transfers

Change in net assets

Net assets-beginning-restated

Net assets-ending

The accompanying notes are an integral part of the financial statements

Michigan

STATEMENT OF ACTIVITIES

FISCAL YEAR ENDED SEPTEMBER 30, 2006

(In Thousands)

		NET (EXPENSE) REVENUES AND CHANGES IN NET ASSETS		
		PRIMARY GOVERNMENT		COMPONENT UNITS
Functions/Programs		GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	
Primary Government:				
Governmental Activities:				
General government	\$	(1,225,403)	\$ -	\$ (1,225,403)
Education		(13,270,787)	-	(13,270,787)
Human services		(1,261,753)	-	(1,261,753)
Public safety and corrections		(2,193,036)	-	(2,193,036)
Conservation, environment, recreation, and agriculture		(282,188)	-	(282,188)
Labor, commerce, and regulatory		(89,137)	-	(89,137)
Health services		(4,202,514)	-	(4,202,514)
Transportation		(1,855,106)	-	(1,855,106)
Tax expenditures (Note 15)		(834,000)	-	(834,000)
Intergovernmental-revenue sharing		(1,103,625)	-	(1,103,625)
Interest on long-term debt		(306,788)	-	(306,788)
Total governmental activities		(26,624,336)	-	(26,624,336)
Business-type Activities:				
Liquor Purchase Revolving Fund	-	135,103	135,103	-
State Lottery Fund	-	683,124	683,124	-
Attorney Discipline System	-	509	509	-
Michigan Unemployment Compensation Funds	-	(243,609)	(243,609)	-
Total business-type activities	-	575,127	575,127	-
Total primary government		(26,624,336)	575,127	(26,049,209)
Component Units:				
Authorities:				
Michigan Education Trust	-	-	-	(5,714)
Michigan State Housing Development Authority	-	-	-	11,380
Michigan Municipal Bond Authority	-	-	-	328,582
Non-Major	-	-	-	(137,610)
State Universities:				
Central Michigan University	-	-	-	(68,623)
Western Michigan University	-	-	-	(103,616)
Non-Major	-	-	-	(352,167)
Total component units	-	-	-	(327,768)
	2,665,614	-	2,665,614	-
	5,123,885	-	5,123,885	-
	1,926,884	-	1,926,884	-
	2,189,417	12,654	2,202,070	-
	5,240,334	-	5,240,334	-
	2,069,435	-	2,069,435	-
	2,320,578	-	2,320,578	-
	759,440	-	759,440	-
	66,405	-	66,405	-
	1,054,766	-	1,054,766	-
	867,663	-	867,663	-
	5,974	-	5,974	-
	9,991	4,861	14,851	96,448
	1,003,976	-	1,003,976	120,522
	35,153	-	35,153	-
	-	-	-	624,047
	864,406	(864,406)	-	-
	26,203,921	(846,892)	25,357,029	841,017
	(420,415)	(271,766)	(692,181)	513,248
	16,588,182	901,986	17,490,168	5,564,990
	\$ 16,167,767	\$ 630,220	\$ 16,797,987	\$ 6,078,238

The accompanying notes are an integral part of the financial statements